

| Electronic Residency Application Service®

ERAS **FUTURE**

ERAS Update for ARCOS

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Association of American Medical Colleges



Agenda

- 1. ERAS Strategy Update
- 2. ERAS System Data
- 3. Fee Assistance Program and Pricing
- 4. What's Next
- 5. Outreach and Engagement



AAMC Initiatives Supporting the Academic Medicine Community

Advocacy

- GME positions
- SCOTUS briefs
- Student Aid
- Pathway Programs
- DACA
- NIH funding

Data, Reports & Publications

- Academic Medicine Journal
- MedEdPORTAL
- Curriculum Reports
- AAMC Resident Readiness Survey Project
- Graduation Questionnaire (GQ)
- Physician Specialty Data Report
- Report on Residents
- GME Track

Diversity in Medicine

- Summer Health Professions Education Program
- K-12 Educational Initiatives and Summit
- Pathway Programs and Outreach
- Disability in Medical Education
- Specialty-specific demographic reporting across continuum

Medical Education Initiatives



- Foundational Competencies for UME
- DEI Competencies
- QIPS Competencies
- Medical School Performance Evaluation
- Medical School Profile System

Constituent Affairs

- Group on Student Affairs
- Council of Faculty and Academic Societies
- Council of Teaching Hospitals
- Council of Deans
- Group on Resident Affairs

---Student Resources & Programs

- Careers in Medicine (CiM)
- Residency Explorer
- FIRST (financial guidance)
- Virtual medical school & specialty fairs
- Organization of Resident Representatives
- Organization of Student Representatives



ERAS is prioritizing three core focus areas with input from the community





Provide a suite of products and tools that support the residency/fellowship process that are **adaptable to the changing needs** of the transition to residency. Provide data and information that **drives informed decision making** by all parties.

Data

Analytics



Thought Leadership & Research

Lead the residency/fellowship community by identifying priority issues, enabling coordination, sharing information, and innovating to address the biggest challenges.







ERAS has made progress to increase transparency, improve the experience, and reduce fragmentation





- New ERAS Application to Support Holistic Review
- Improved PDWS
- New Interview Management Platform
- Lower costs



- Cerebellum for Institutions
- School/Advisor Analytics
- Residency Explorer



Thought Leadership & Research

- Evaluation of New Content
- Multi-organization Research Collaboration
- Increased Engagement with Specialties and Programs



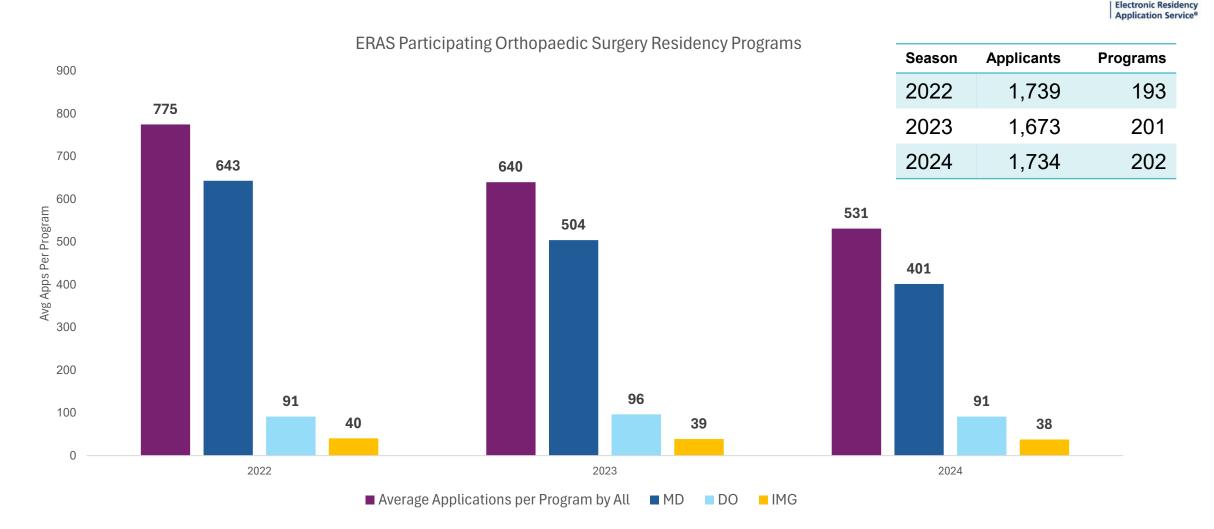
Our efforts have made a positive impact on the residency process



- Improved system performance 99.5% uptime and no issues during critical events
- Increased adoption of innovative tools more than 22 specialties are now using program signals
- Fewer applications average applications decreased from 97 to 94 (from 70 to 64 for MD applicants) resulting in lower costs and reduced program burden
- Reduced costs average applicant saved \$81



Average ERAS Applications per Program



ERAS

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Applicant Survey



When: Nov. 6, 2023, and closed on Dec. 4, 2023.

What: Use and reactions to MyERAS application content and preparation materials

Who: Survey sent to 39,399 residency applicants who had submitted at least one application in the ERAS system by Sept. 27, 2023.

- o 6,252 applicants responded to the survey.
- Of those responses, 4288 were valid (10.8% response rate).



Top Five Factors Affecting Where Respondents Applied





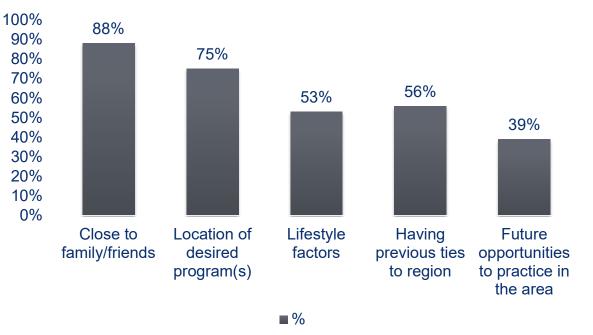
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Geographic Preferences: Applicant Feedback

→ Nearly 85% of applicants who responded indicated their response to the geographic preferences section reflected their true preferences at the time of their application.

What factors did applicants consider when indicating their geographic preferences in 2024?



2024 Applicant Survey: If you selected a geographic preference(s), what factors did you consider when making your selection(s)? (Select all that apply) n=3129 respondents; factors with 50% of respondents selecting an option.





Experiences: Applicant Feedback



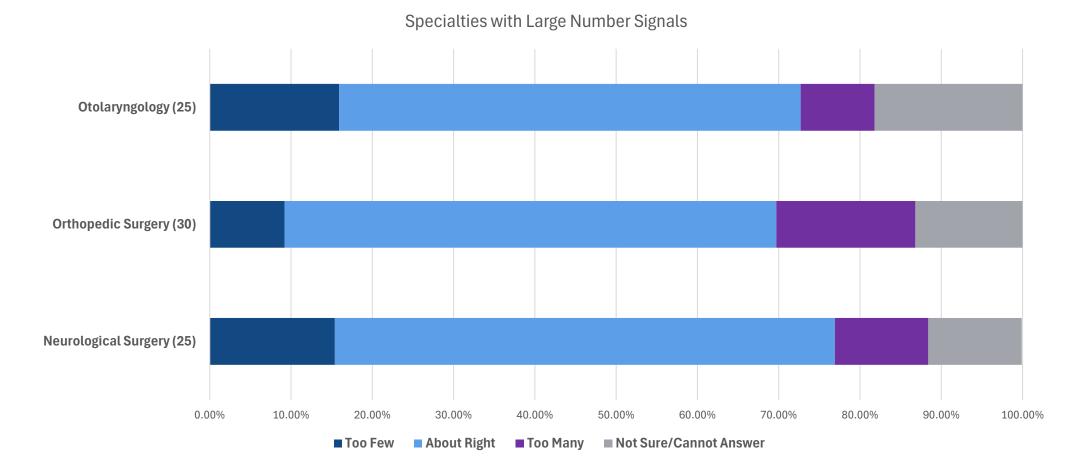
Nearly 80% of applicants agreed that experience types allowed them to showcase activities that were important to them.

63% of applicants agreed that "focus areas" allowed them to showcase what is important to them.



The number of signals I provided was...



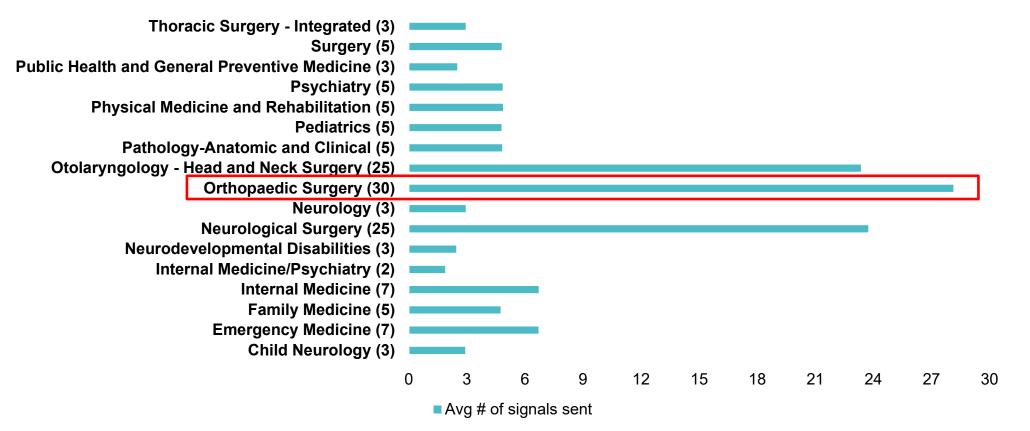


ERAS FOCUS

Applicant Use of Signals

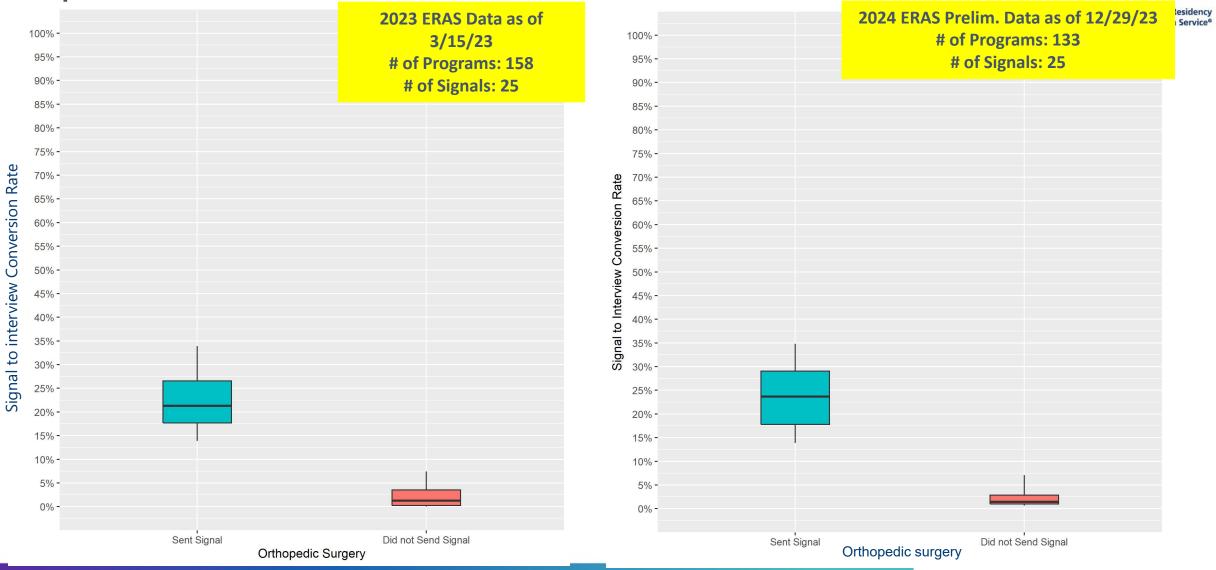


Avg # of Signals Sent (Small & Large Specialties)



ERAS

Orthopedic Surgery: Interview Rates by Program Signal Status Year Over Year Comparison





AAMC



Fee Assistance Program and New Application Pricing



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AAMC Fee Assistance Adding ERAS Support



Beginning with the 2025 ERAS season, the AAMC Fee Assistance Program will expand to include ERAS applications.

- Residency applicants who were approved for AAMC Fee Assistance prior to entering medical school will receive the expanded benefit.
- > Benefit will be 60% discount off first 50 applications.
- > We will continue to evolve with community input and feedback.



ERAS 2025 – New Residency Pricing Structure



- The AAMC recently announced a new ERAS fee structure for residency applicants.
- Two years of research and collaboration with the medical education community, learners, and financial aid experts guided the work in determining the new structure
- > The fees apply to each specialty to which an applicant applies
- Significant impact most applicants will see discounts up to 36%

Number of Applications	Cost Per Application
1-30	\$11
31 or more	\$30





What's Next



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- Continued evolution of MyERAS to support holistic review
- Integration of Thalamus' market leading technology and products for applicants and programs
- Expansion of ERAS Program Management and Residency Explorer to improve transparency for applicants



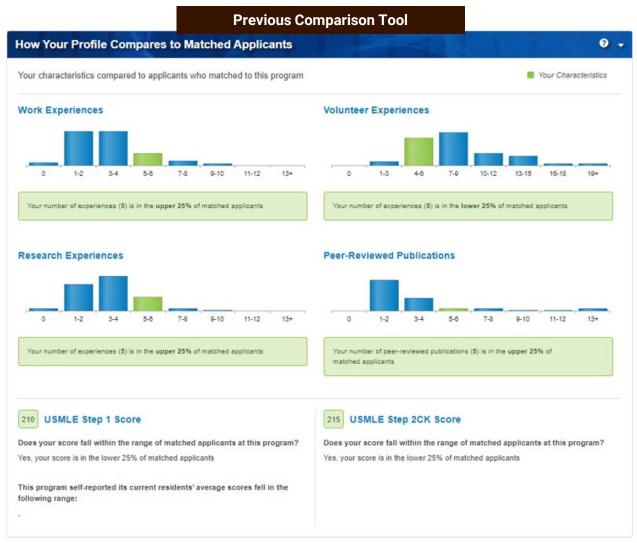
Continued evolution of the MyERAS Application







Expansion of Residency Explorer



AAMC convenes the collaborating partners – focus is to provide data and features that bring transparency into the process and improve decision making.

- Most frequently used resource by applicants and advisors*
- Unofficial resources such as Reddit add anxiety and increase application volumes* *Simon and Kucher Research. 2022

Features being explored:

- Program-level Data
- Improved search focused on career and personal fit
- Probability of an interview
- Alignment information









- Launch Cerebellum for Programs to support data insights and holistic review
- Deliver data at the point of application in MyERAS to support applicants







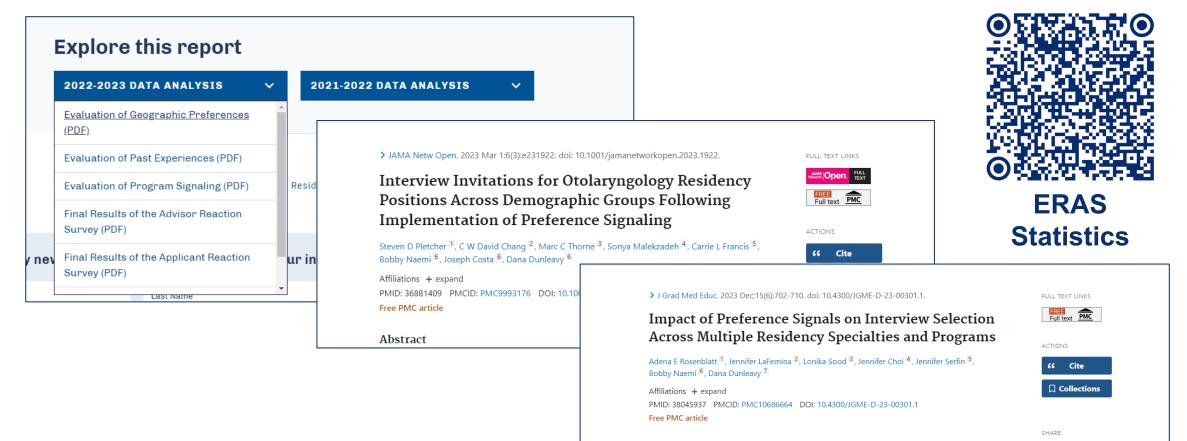


- Application changes
 - On-going evaluation of experiences, geo preference, and signals
 - Letters and personal statements
- Decision aid for program directors
- Multi-organization Research Collaboration
 - □ Step 1 pass/fail research



Conducted and shared evaluation research with constituents and partner organizations





Abstract

Background Program signaling is an innovation that allows applicants to express interest in specific programs while providing programs the opportunity to review genuinely interested applicants during the interview selection process. **Objective** To examine the influence of program signaling on "selected"



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Outreach and Engagement



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Near term objectives of ERAS communications AAMC and engagement

- Educate the community of program changes, best practices, and the role of ERAS in the Transition to Residency
- 2. Expand our reach and engage the community in our continued evolution
- 3. Change longstanding perceptions of ERAS

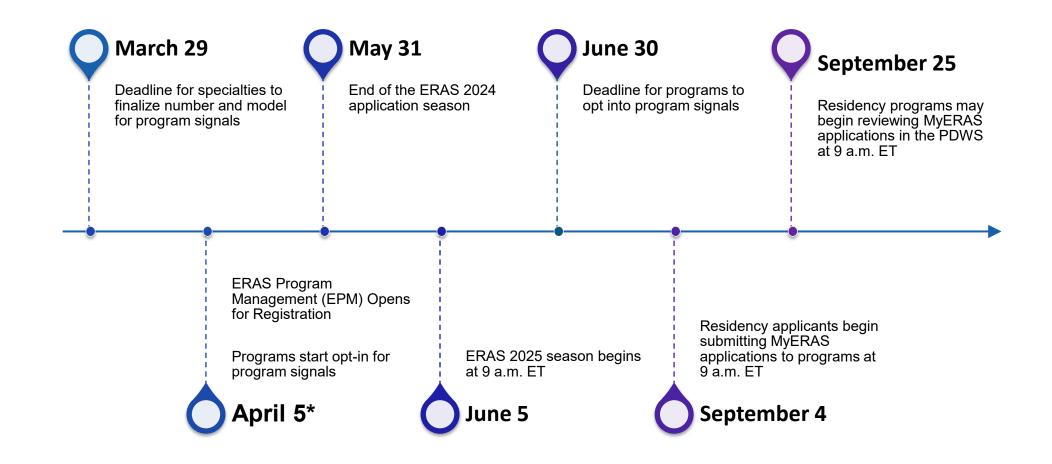


ERAS Insights Newsletter



Timeline – ERAS 2025







Upcoming Webinars

New ERAS Content Updates for the ERAS 2024-2025 Application Season Webinar

Wednesday, Feb. 21, 1 p.m. ET

The ERAS Program and the NRMP offer SOAP 101 Webinar

Tuesday, March 5, 1 p.m. ET



ERAS Insights Newsletter

ERA



Collaboration with Thalamus makes sense and will be a catalyst for future innovation



- Improves the user experience by integrating the AAMC and Thalamus products
 - Improved data flow
 - Single interview management tool
- > Reduces fragmentation and provides clarity by bringing the data together
 - Data analytics tools for programs and institutions
 - Greater opportunities for joint research and innovation
- Positions ERAS and Thalamus to meet evolving needs of all participants across the academic medicine community
 - Supports specialty and institutional processes
 - Provide data to Residency Explorer to inform and improve applicant behaviors

